

# VEGA DAILY

Vitamins to VEGA!

30th. September. 2024

## VITAMIN I

01

Kingdomway recently disclosed the issuance of convertible corporate bonds to unspecified objects, and the net funds raised after deducting issuance fees are intended to be invested in the following projects: Coenzyme Q10 renovation and expansion project, annual output of 10,000 tons of calcium pantothenate construction project, annual output of 30,000 tons of aloxone, annual output of 5,000 tons of inositol construction project, information system construction project and supplementary working capital.

## AMINO ACID I Methionine

02

Recently, the market turnover of methionine is relatively weak, the end user's replenishment sentiment is general, the factory mainly delivers goods, and the quotation in the domestic trade market is around USD2.57 -2.6/KG, but the recent market is less signed, and the methionine market is expected to be stable and weak in the short term.

## API I

03

Nigeria's largest drugmaker is teaming up with a Chinese company to build a \$100 million pharmaceutical plant in the country that could help ease drug shortages, Bloomberg reported Wednesday. Nigeria's Fidson Healthcare Plc, Aidea Pharma, Nanjing PharmaBlock and the China-Africa Development Fund have signed a memorandum of cooperation to build a factory in Lagos, Nigeria, in the next 30 months to promote Nigeria's self-reliance in the healthcare sector, especially in the fight against HIV.

## FOOD ADDITIVE I

04

Nanjing Mingyang Biotechnology Co., Ltd. annual output of 10 tons of hyaluronic acid, 10 tons of chondroitin sulfate, 20 tons of aminobutyric acid, 0.6 tons of raw materials and 40 million solid tablets in the relevant website publicity projects.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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